



J. TYLER McCAULEY
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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March 10, 2005

TO: Supervisor Gloria Molina, Chair
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley
Auditor-Controller

A handwritten signature in dark ink, appearing to be "JTM", is written over the printed name of J. Tyler McCauley.

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2005 combined cash balances for the General Fund and Hospital Funds are positive \$739 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the February 28, 2005 combined cash balances at positive \$1.001 billion. The actual cash balances were \$972 million. The difference of \$29 million was primarily due to lower than anticipated social service program cash receipts. The estimated March 31, 2005 cash balances are positive \$542 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Violet Varona-Lukens
Dr. Thomas L. Garthwaite
Fred Leaf

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
Description	July 2004	August 2004	September 2004	October 2004	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005
General Fund :												
Beginning Cash	\$ 986,202	\$1,495,033	\$ 1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$1,083,012	\$ 861,378	\$ 427,336	\$ 488,136	\$ 369,728
Receipts	1,637,747	620,569	665,948	906,735	798,030	2,353,394	1,370,474	873,494	670,467	1,404,012	1,217,524	1,883,467
Disbursements	(1,128,916)	(1,081,911)	(979,469)	(1,190,518)	(1,049,771)	(1,706,902)	(1,118,600)	(1,095,128)	(1,104,509)	(1,343,212)	(1,335,932)	(1,619,132)
Month End Cash	\$1,495,033	\$1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$1,083,012	\$ 861,378	\$ 427,336	\$ 488,136	\$ 369,728	\$ 634,063
Hospital Funds :												
Month End Cash	111,354	114,263	111,670	111,450	109,831	110,785	116,161	111,006	115,000	115,000	115,000	105,000
Total Month End Cash	\$1,606,387	\$1,147,954	\$ 831,840	\$ 547,837	\$ 294,477	\$ 941,923	\$1,199,173	\$ 972,384	\$ 542,336	\$ 603,136	\$ 484,728	\$ 739,063